

ANALISIS KINERJA KEUANGAN SEBELUM DAN SESUDAH *INITIAL PUBLIC OFFERING* (PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI) TAHUN 2014)

Ditulis Oleh :
Darin Darisna Della

Pembimbing :
Dr. Dito Rinaldo, SE., MM

ABSTRAK

Penelitian ini bertujuan untuk mengetahui perbedaan kinerja keuangan sebelum dan sesudah *Initial Public Offering* pada perusahaan manufaktur yang terdaftar di BEI, diukur menggunakan *Current Ratio*, *Debt to Equity Ratio*, *Total Assets Turn Over*, *Return On Assets* dan *Net Profit Margin*.

Metode penelitian yang digunakan adalah metode deskriptif dan metode komparatif, dengan teknik pengumpulan data studi kepustakaan dan studi dokumentasi. Pengambilan sampel dari Laporan Keuangan Perusahaan dan Bursa Efek Indonesia yaitu www.idx.ac.id periode 2012-2016. Data yang digunakan adalah data sekunder. Instrumen analisis statistik menggunakan uji normalitas dan uji *paired sample t-test*.

Hasil penelitian dengan uji beda t untuk sampel berpasangan menunjukkan bahwa *Current Ratio*, *Debt to Equity*, *Ratio Return On Assets* dan *Net Profit Margin* perusahaan sebelum dan sesudah IPO terdapat perbedaan secara signifikan . Pada *Total Assets Turn Over* tidak terdapat perbedaan yang signifikan antara sebelum dan sesudah IPO.

Kata Kunci : *Current Ratio*, *Debt to Equity Ratio*, *Total Assets Turn Over*, *Return On Assets* dan *Net Profit Margin*.

**ANALYSIS OF FINANCIAL PERFORMANCE DURING AND AFTER THE INITIAL
PUBLIC OFFERING (THE COMPANIES LISTED IN INDONESIA STOCK
EXCHANGE (IDX) 2014)**

Written by :
Darin Darisna Della

Preceptor by :
Dr. Dito Rinaldo, SE., MM

ABSTRACT

This study aims to determine the differences in financial performance before and after the Initial Public Offering on the companies listed on the Indonesia Stock Exchange, measured using the Current Ratio, Debt to Equity Ratio, Total Assets Turn Over, Return on Assets and Net Profit Margin.

The method used is descriptive and comparative methods. Data collection techniques are using literature study and documentation study. Sampling is using the Financial Statements of the Company and the Indonesia Stock Exchange, data www.idx.ac.id the period 2012-2016. The data used is secondary data. Statistical analysis instruments using normality test and paired samples t-test.

Results of the t test for paired samples showed that the Current Ratio, Debt to Equity, Return On Assets Ratio and Net Profit Margin of the company before and after the IPO were significantly different. In Total Assets Turn Over there is no significant difference between before and after the IPO.

Keyword: Current Ratio, Debt to Equity Ratio, Total Assets Turn Over, Return On Assets dan Net Profit Margin.