

**PENGARUH LIKUIDITAS, EFISIENSI OPERASIONAL, KUALITAS
KREDIT, DAN MODAL TERHADAP PROFITABILITAS SERTA
DAMPAKNYA PADA HARGA SAHAM DI PT. BANK PEMBANGUNAN
DAERAH JAWA BARAT DAN BANTEN TAHUN 2010-2016**

Abstrak

Kemampuan perusahaan dalam hal menjaga likuiditas (*Loan to Deposit Ratio*), efisiensi operasional (Biaya Operasional Pendapatan Operasional), kualitas kredit (*Non Performing Loan*) dan modal (*Capital Adequacy Ratio*) harus diperhatikan dengan seksama, karena beberapa variabel tersebut dapat memberikan pengaruh dan kontribusi terhadap raihan nilai profitabilitas (*Return on Assets*). Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas, efisiensi operasional, kualitas kredit, dan modal terhadap profitabilitas serta dampaknya pada harga saham. Metode penelitian ini menggunakan pendekatan kuantitatif dengan analisis jalur. Sumber penelitian ini menggunakan data sekunder. Pengumpulan data penelitian ini menggunakan teknik dokumentasi. Sampel penelitian ini sebanyak 7 laporan keuangan PT. Bank Pembangunan Daerah Jawa Barat dan Banten selama periode 2010 sampai 2016 dengan menggunakan teknik sampling purposive. Hasil penelitian ini menunjukkan bahwa terdapat pengaruh yang signifikan antara efisiensi operasional terhadap profitabilitas, sedangkan likuiditas, kredit bermasalah dan modal tidak berpengaruh signifikan terhadap profitabilitas. Selain itu, secara simultan tidak terdapat pengaruh signifikan dari likuiditas, efisiensi operasional, kredit bermasalah dan modal terhadap profitabilitas. Serta tidak terdapat pengaruh yang signifikan profitabilitas terhadap harga saham.

Kata kunci: Likuiditas, Efisiensi Operasional, Kualitas Kredit, Modal, Profitabilitas, Harga Saham

THE EFFECT OF LIQUIDITY, OPERATIONAL EFFICIENCY, CREDIT QUALITY AND CAPITAL ON PROFITABILITY AND THE IMPACT ON STOCK PRICES AT PT. REGIONAL DEVELOPMENT BANKS OF WEST JAVA AND BANTEN DURING THE PERIOD 2010 TO 2016

Abstract

The company's ability to maintain liquidity (Loan to Deposit Ratio), operational efficiency (Biaya Operasional Pendapatan Operasional), credit quality (Non Performing Loan) and capital (Capital Adequacy Ratio) must be considered carefully, because some of these variables can influence and contribute to the achievement of profitability (Return on Assets) values. This study aims to determine the effect of liquidity, operational efficiency, credit quality, and capital on profitability and its impact on stock prices. This research method uses a quantitative approach with path analysis. The source of this research uses secondary data. The data collection of this study uses documentation techniques. The sample of this study was 7 financial statements of PT. Regional Development Banks of West Java and Banten during the period 2010 to 2016 using purposive sampling techniques. The results of this study indicate that there is a significant effect between operational efficiency on profitability, while liquidity, problem credit and capital have no significant effect on profitability. In addition, there is no significant influence between liquidity, operational efficiency, problem credit and capital simultaneously to profitability. And there is no significant profitability on stock prices.

Keywords: *Liquidity, Operational Efficiency, Credit Quality, Capital, Profitability, Stock Price*