PENGARUH INFLASI, NILAI TUKAR, DAN SUKU BUNGA TERHADAP INDEKS HARGA SAHAM GABUNGAN DI BURSA EFEK INDONESIA PERIODE 2018-2022

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Inflasi, Nilai Tukar, dan Suku Bunga terhadap Indeks Harga Saham Gabungan di Bursa Efek Indonesia periode 2018-2022 baik secara parsial maupun secara simultan. Metode penelitian yang digunakan dalam penelitian ini adalah metode deskriptif dan verifikatif. Teknik pengambilan sampel menggunakan teknik sampel jenuh. Analisis data yang digunakan pada penelitian ini yaitu Uji Deskriptif, Uji Asumsi Klasik yang terdiri dari Uji Normalitas, Uji Multikolonieritas, Uji Heteroskedastisitas, Uji Autokorelasi, Uji Determinasi, dan Uji Analisis Linear Berganda. Sedangkan untuk menguji hipotesis digunakan Uji Parsial (Uji t) dan Uji Simultan (Uji F). Hasil penelitian ini menyatakan bahwa secara parsial Inflasi berpengaruh positif signifikan terhadap Indeks Harga Saham Gabungan. Nilai Tukar dan Suku Bunga berpengaruh negatif signifikan terhadap Indeks Harga Saham Gabungan. Secara simultan infasi, nilai tukar, dan suku bunga berpengaruh signifikan terhadap indeks harga saham gabungan sebesar 48,2%. Sedangkan sisanya 51,8% dipengaruhi variabel-variabel lainnya yang tidak diteliti.

Kata Kunci : Inflasi, Nilai Tukar, Suku Bunga, Indeks Harga Saham Gabungan

THE INFLUENCE OF INFLATION, EXCHANGE RATES, AND INTEREST RATES ON THE COMPOSITE STOCK PRICE INDEX ON THE INDONESIAN STOCK EXCHANGE FOR THE PERIOD 2018-2022

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ABSTRAC

This study aims to determine the effect of Inflation, Exchange Rates, and Interest Rates on the Composite Stock Price Index on the Indonesia Stock Exchange for the period 2018-2022 both partially and simultaneously. The research method used in this research is descriptive and verification method. The sampling technique used saturated sample technique. The data analysis used in this study is Descriptive Test, Classical Assumption Test consisting of Normality Test, Multicolonierity Test, Heteroscedasticity Test, Autocorrelation Test, Determination Test, and Multiple Linear Analysis Test. Meanwhile, to test the hypothesis, Partial Test (t test) and Simultaneous Test (F test) are used. The results of this study state that partially Inflation has a significant positive effect on the Composite Stock Price Index. Exchange Rates and Interest Rates have a significant negative effect on the Composite Stock Price Index. Simultaneously, inflation, exchange rates, and interest rates have a significant effect on the Composite Stock Price Index by 48.2%. While the remaining 51.8% is influenced by other variables not examined.

Keywords: Inflation, Exchange Rate, Interest Rate, Composite Stock Price Index