

**PENGARUH *NET PROFIT MARGIN* (NPM), *RETURN ON ASSET* (ROA),  
*DAN DEBT TO EQUITY RATIO* (DER) TERHADAP HARGA SAHAM  
PADA PERUSAHAAN FARMASI YANG TERDAFTAR DI BURSA EFEK  
INDONESIA PERIODE 2018-2022**

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**ABSTRAK**

Penelitian ini bertujuan untuk mengetahui pengaruh *Net Profit Margin* (NPM), *Return On Asset* (ROA), dan *Debt to Equity Ratio* (DER) terhadap Harga Saham Pada Perusahaan Farmasi yang terdaftar di Bursa Efek Indonesia Periode 2018-2022. Populasi dalam penelitian ini yaitu perusahaan farmasi yang berjumlah sebanyak 9 perusahaan. Sampel dalam penelitian menggunakan teknik purposive sampling dengan sampel yang didapat sebanyak 7 perusahaan. Metode penelitian yang digunakan yaitu metode kuantitatif deskriptif dan verifikatif. Teknik analisis data pada penelitian ini menggunakan uji asumsi klasik, analisis regresi linear berganda, koefisien korelasi, koefisien determinasi, dan uji hipotesis. Hasil penelitian ini menunjukkan bahwa *Net Profit Margin* (NPM), *Return On Asset* (ROA), dan *Debt to Equity Ratio* (DER) tidak berpengaruh secara signifikan terhadap harga saham. *Net Profit Margin* (NPM), *Return On Asset* (ROA), dan *Debt to Equity Ratio* (DER) secara simultan tidak berpengaruh terhadap harga saham.

**Kata Kunci : NPM, ROA, DER, Harga Saham**

***EFFECT OF NET PROFIT MARGIN (NPM), RETURN ON ASSET (ROA),  
AND DEBT TO EQUITY RATIO (DER) ON SHARE PRICE IN  
PHARMACEUTICAL COMPANIES LISTED ON THE INDONESIA STOCK  
EXCHANGE PERIOD 2018-2022***

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***ABSTRACT***

*This research aims to determine the effect of Net Profit Margin (NPM), Return On Asset (ROA), and Debt to Equity Ratio (DER) on share price in Pharmaceutical Companies listed on Indonesia Stock Exchange period 2018-2022. The population in this research is 9 pharmaceutical companies. The sample in this research used purposive sampling techniques with a sample obtained of 7 companies. The research method use are quantitative descriptive and verification methods. Data analysis techniques in this research used classical assumption test, multiple linear regression analysis, coefficient of correlation, coefficient of determination, and hypothesis test. The result of this study indicate that Net Profit Margin (NPM), Return On Asset (ROA), and Debt to Equity Ratio (DER) do not have a significant effect on share price. Net Profit Margin (NPM), Return On Asset (ROA), and Debt to Equity Ratio (DER) simultaneously has no effect on share price.*

***Keywords : NPM, ROA, DER, Share Price***