

PENGARUH *EARNING PER SHARE* (EPS) DAN *DEBT TO EQUITY RATIO* (DER) TERHADAP HARGA SAHAM PADA PT WASKITA KARYA (PERSERO) TBK. PERIODE 2017-2022

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ABSTRAK

Penelitian ini dilakukan untuk mengetahui pengaruh *Earning Per Share* (EPS) dan *Debt to Equity Ratio* (DER) terhadap Harga Saham secara parsial dan simultan. Objek penelitian ini adalah PT Waskita Karya (Persero) Tbk. Teknik pengumpulan data menggunakan teknik *sampling purposive* dengan melihat laporan keuangan per triwulan melalui *website* resmi PT Waskita Karya (Persero) Tbk. Dalam menganalisis data menggunakan metode deskriptif, verifikatif dengan uji asumsi klasik, persamaan regresi linier berganda, uji parsial dan uji simultan. Hasil penelitian ini pada variabel *Earning Per Share* (EPS) tidak berpengaruh secara parsial terhadap Harga Saham dan *Debt to Equity Ratio* (DER) berpengaruh negatif dan signifikan terhadap Harga Saham. Secara simultan *Earning Per Share* (EPS) dan *Debt to Equity Ratio* (DER) terhadap Harga Saham diperoleh menunjukkan bahwa berpengaruh tinggi yang ditandai dengan nilai koefisien determinasi 65,90%. Hal ini disebabkan oleh kinerja perusahaan tidak stabil yang dicerminkan oleh utang yang tinggi dan tidak mampu mencapai laba, sehingga permintaan terhadap saham perusahaan menurun dan berdampak pada harga saham ikut menurun. Diharapkan perusahaan dapat melakukan divestasi untuk menurunkan nilai *Debt to Equity Ratio* (DER), sehingga dapat memulihkan permintaan terhadap saham perusahaan dan menarik investor untuk menanamkan modal.

Kata kunci: *Earning Per Share* (EPS), *Debt to Equity Ratio* (DER) dan Harga Saham

**THE EFFECT OF EARNINGS PER SHARE (EPS) AND DEBT TO EQUITY
RATIO (DER) ON STOCK PRICE IN PT WASKITA KARYA (PERSERO)
TBK. PERIOD 2017-2022**

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ABSTRACT

This study was conducted to determine the effect of Earnings Per Share (EPS) and Debt to Equity Ratio (DER) on Stock Prices partially and simultaneously. The object of this research is PT Waskita Karya (Persero) Tbk. Data collection techniques use purposive sampling techniques by looking at quarterly financial statements through the official website of PT Waskita Karya (Persero) Tbk. In analyzing data using descriptive verifiative methods with classical assumption tests, multiple linear regression equations, partial ui, and simultaneous tests. The results of this study on the variable Earnings Per Share (EPS) do not have a partial effect on Stock Price and Debt to Equity Ratio (DER) has a significant effect on Stock Price. Simultaneously, Earnings Per Share (EPS) and Debt to Equity Ratio (DER) to Share Price were obtained showing that the effect was high, which was marked by a coefficient of determination value of 65.90%. This is due to the company's unstable performance which is reflected by high debt and unable to achieve profits, so that demand for company shares decreases and has an impact on stock prices also decreases. It is expected that the company can divest to reduce the value of the Debt to Equity Ratio (DER), to recover demand for the company's shares and attract investors to invest.

Keywords: *Earning Per Share (EPS), Debt to Equity Ratio (DER) and Stock Price*